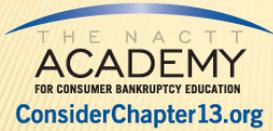
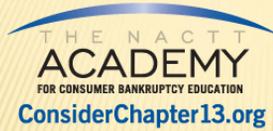


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MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

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IF YOU HAVE A QUESTION AT ANY TIME DURING THIS PRESENTATION, PLEASE UTILIZE THE QUESTION FEATURE IN YOUR CONTROL PANEL.

MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

Representing the Debtor and Mediator Perspectives:

Robert Branson, Esq.
Branson Law Office
Orlando, FL



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

Representing the Creditor Perspective:

Alecia C. Daniel, Esquire
Johnson & Freedman, LLC
Litigation Partner



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

Representing the Chapter 13 Trustee Perspective:

Laurie Weatherford, Chapter 13 Trustee
for the Middle District of Florida



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

Why start a mediation program?

- Millions cannot afford current mortgage
- Facing foreclosure
- State court mediation ineffective



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

Why start a mediation program?

- Loss mitigation program typically require hearings
- Doesn't require a hearing and can be *ex parte* ordered



HOW BANKRUPTCY MEDIATION WORKS?

- Parties ordered to act in good faith
 - Face sanctions
- Opens communications
- Puts file "top of the stack" when Court ordered



HOW BANKRUPTCY MEDIATION WORKS?

- Reduces unnecessary litigation
- Results



HOW BANKRUPTCY MEDIATION WORKS?

It is a Process:

- Parties given list of documents to supply
- Common problem issues creditors see
- Potential additional documents



HOW BANKRUPTCY MEDIATION WORKS?

- Creditor firms have hundreds of foreclosure attorneys
- Only 3-4 bankruptcy attorneys
- Relationships are forged



Alecia Daniel

HOW BANKRUPTCY MEDIATION WORKS?

- Junior liens included in bankruptcy
- Credit card debt included in bankruptcy

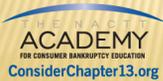


HOW BANKRUPTCY MEDIATION WORKS?

- Credit report issues can be handled
- Subordination issues can be resolved by Bankruptcy Court



Laurie Weatherford



HOW BANKRUPTCY MEDIATION WORKS?

- Communication!
- Talk to underwriters and representatives with settlement authority
- Not customer service



HOW BANKRUPTCY MEDIATION WORKS?

- Ability to explain income/expense one on one
- Correct math errors
- Correct misunderstandings



PROGRAMS AVAILABLE

- HAMP Tier I and II
- Fannie Mae/Freddie Mac
- In-house/traditional
- Dept. of justice/Attorney General National Mortgage Settlement



Robert Branson



ABOUT DEPT. OF JUSTICE/ATTORNEY GENERAL SETTLEMENT

- DOJ/AG settlement
 - \$25,000,000,000 set aside for principal forgiveness
 - 49 states signed on
 - Consent judgments filed in District of Columbia

For more information go to:
www.mortgageoversight.com



ABOUT DEPT. OF JUSTICE/ATTORNEY GENERAL SETTLEMENT

- DOJ/AG settlement
 - Big Five Servicers
 - Bank of America
 - Wells Fargo
 - GMAC/Ally
 - CitiMortgage
 - Morgan Chase



ABOUT DEPT. OF JUSTICE/ATTORNEY GENERAL SETTLEMENT

- DOJ/AG settlement
 - Big Five Servicers
 - Agreed to stop fraudulent proofs of claims
 - Agreed to stop false or erroneous MFRS
 - Agreed to comply with HAMP
 - Agreed to shorter underwriting



ABOUT DEPT. OF JUSTICE/ATTORNEY GENERAL SETTLEMENT

- Big Five Servicers
 - Agreed to \$1,000,000 fine per continued non-compliance
 - Agreed to oversight office to police compliance
 - Agreed to set up eligibility lines
 - Agreed to hotline for Chapter 13 trustees with questions about proofs of claims



WHAT DO BORROWERS GET?

- Affordable, fixed payments
- Forgiveness of principal
 - MUST do in DOJ/AG
 - Only in non-GSE
 - Not Fannie, Freddie, FHA or VA
- Peace of mind



WHY IS CHAPTER 13 SO IMPORTANT TO THE PROCESS?

- Accountability
- Court orders ensure compliance
- Debts are in one place



WHY IS CHAPTER 13 SO IMPORTANT TO THE PROCESS?

- Trustee payments ensure:
 - Timely payments
 - Proof of payment



WHY SHOULD WE ALL DO IT?

- Save our communities
- Give clients peace of mind they deserve
- Increase practice revenue



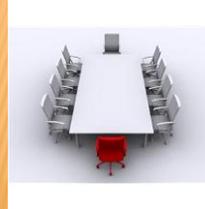
WHY SHOULD WE ALL DO IT?

- Feel good about what you do
- Reduce court time



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

How to start a mediation program?



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW

How to start a mediation program?



Laurie Weatherford



Robert Branson



Alecia Daniel



MORTGAGE MODIFICATION MEDIATION



Laurie Weatherford



Robert Branson



Alecia Daniel

QUESTIONS



This and other webinars may be found at:
ConsiderChapter13.org



MORTGAGE MODIFICATION MEDIATION - THE HERE AND NOW