

6341 Inducon Drive East
Sanborn, NY 14132-9097



A45151

12/08/2011



CREDIT RECOVERY, INC.

P.O. Box 20, Perry NY 14530 1-877-907-1804

CREDITOR: United Student Aid Funds, Inc.

REFERENCE #: [REDACTED]



DF6
*B-02-Z64-AT-00042



PLEASE DETACH AND RETURN THIS PORTION WITH PAYMENT

Dear Borrower,

As a result of current market conditions in the student loan industry, specifically loss of all participating lenders, your guarantor is changing its current rehabilitation program effective immediately. Your loan will still be eligible for rehabilitation but only if it is accompanied by a loan consolidation application.

Once the rehabilitation is complete your loan will be immediately forwarded on to the Department of Education for consolidation. All of the benefits of the rehabilitation program that were explained to you by our collection representatives will still be available to you once your application is complete. We are committed to offering you the best service possible, so if you have any questions or comments regarding the attached application please call one of our loan consolidation specialists at 1-877-907-1804.

Instructions for loan consolidation application: Please call us at 1-877-907-1804 to go over the application when you receive it:

Enclosed are the forms that need to be completed and returned to our office:

- Application, Promissory Note & Repayment Plan Selection Form
- If you choose the Income Contingent Repayment Plan you will also need to complete the Income Contingent Repayment Plan Consent to Disclosure

Please note that if you do not complete the enclosed application or have not entered into a voluntary payment arrangement with our company, your account will be reviewed for possible involuntary action through the Administrative Wage Garnishment program.

If these documents are being mailed to you a return, postage paid envelope has been included in your material for the return of these forms to Pioneer Credit Recovery, Inc. Please do not return them directly to the U.S. Department of Education as indicated on the forms as this will delay the processing of your Federal Rehabilitation Program. The attached signed paperwork needs to be turned in together with your previously signed Rehabilitation Capitalization letter. Pioneer Credit Recovery, Inc. will package all of your information together for you to expedite the process.

If you are receiving this application by fax please return all signed documents to the address below:

PCR, Inc.
Attn: Rehabilitation/Consolidation Department
P.O. Box 20
Perry NY 14530

*It is very important that the documents are signed in blue or black ink. If you make any mistakes please be sure to cross it out and initial the error.

Important information can be found on the next page ...

This is an attempt, by a debt collector, to collect a debt and any information obtained will be used for that purpose.

As of the date of this letter, you owe the balance shown on this letter. Because your credit agreement may require you to pay interest on the outstanding portion of your balance, as well as late charges and costs of recovery, which vary from day to day, as you agreed in your credit agreement, the amount required to pay your account in full on the day you send payment may be greater than the amount stated here. If you pay the amount stated here, an adjustment may be necessary after we receive your payment. In that event, we will notify you of any adjustment in your balance. We encourage you to call this office prior to making a payment intended to pay your account in full. Please contact this office at the address on this letter or call the number listed above.

* Please note the above bar coded address (6341 Inducon Drive East, Sanborn, NY 14132-9097) located in the left hand upper corner of this notice, is not the address of Pioneer Credit Recovery, Inc. This address is for processing undeliverable mail only. Please do not send correspondence or payments to that address. Please send all payments to PIONEER CREDIT RECOVERY, INC., P.O. Box 158, Arcade NY 14009, all other correspondence needs to go to P.O. Box 20, Perry NY 14530.

Creditor	Account #	Cur Bal	Int Rate
United Student Aid Funds,	[REDACTED]	[REDACTED]	[REDACTED]